

BELLBROOK-SUGARCREEK LOCAL

GREENE

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	\$19,911,654	\$22,129,248	\$24,026,789	9.9%	\$24,752,000	\$25,756,000	\$26,014,000	\$26,274,000	\$26,537,000
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	6,295,102	6,022,526	6,089,250	-1.6%	6,211,000	6,211,000	6,211,000	6,211,000	6,211,000
1.040 Restricted State Grants-in-Aid	71,849	373,604	301,829	200.4%	7,000	7,000	7,000	7,000	7,000
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	2,069,333	2,116,252	2,175,282	2.5%	2,200,000	2,250,000	2,300,000	2,350,000	2,400,000
1.060 All Other Revenues	2,241,294	2,117,183	2,648,174	9.8%	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000
1.070 Total Revenues	30,589,232	32,758,813	35,241,324	7.3%	35,920,000	36,974,000	37,282,000	37,592,000	37,905,000
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	169,065		691,266		125,000	125,000	125,000	125,000	125,000
2.060 All Other Financing Sources	66,977	71,844	115,873	34.3%	25,000	25,000	25,000	25,000	25,000
2.070 Total Other Financing Sources	236,042	71,844	807,139	476.9%	150,000	150,000	150,000	150,000	150,000
2.080 Total Revenues and Other Financing Sources	30,825,274	32,830,657	36,048,463	8.2%	36,070,000	37,124,000	37,432,000	37,742,000	38,055,000
Expenditures									
3.010 Personal Services	15,775,827	17,136,858	17,835,276	6.4%	19,153,000	20,548,000	21,267,000	22,012,000	22,782,000
3.020 Employees' Retirement/Insurance Benefits	6,331,745	5,605,839	5,968,428	-2.5%	6,400,000	6,600,000	7,392,000	8,279,000	9,272,000
3.030 Purchased Services	4,171,063	5,540,412	4,547,069	7.5%	5,674,677	6,242,000	6,866,000	7,553,000	8,308,000
3.040 Supplies and Materials	701,723	1,027,827	1,050,647	24.3%	1,214,410	1,275,000	1,339,000	1,406,000	1,476,000
3.050 Capital Outlay	87,564	211,993	632,658	170.3%	294,262	300,000	300,000	300,000	300,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	185,000	190,000	190,000	1.4%	195,000	200,000			
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	16,807	13,260	9,524	-24.6%	5,801	1,950			
4.300 Other Objects	328,873	368,855	377,697	7.3%	390,000	390,000	400,000	400,000	400,000
4.500 Total Expenditures	27,598,602	30,095,044	30,611,299	5.4%	33,327,150	35,556,950	37,564,000	39,950,000	42,538,000
Other Financing Uses									
5.010 Operating Transfers-Out	40,000		9,000						
5.020 Advances-Out	169,065		691,266		125,000	125,000	125,000	125,000	125,000
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	209,065		700,266		125,000	125,000	125,000	125,000	125,000
5.050 Total Expenditures and Other Financing Uses	27,807,667	30,095,044	31,311,565	6.1%	33,452,150	35,681,950	37,689,000	40,075,000	42,663,000
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,017,607	2,735,613	4,736,898	31.9%	2,617,850	1,442,050	257,000-	2,333,000-	4,608,000-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,696,277	7,936,882	10,672,492	51.7%	15,409,390	18,027,240	19,469,290	19,212,290	16,879,290
7.020 Cash Balance June 30	7,936,882	10,672,492	15,409,390	39.4%	18,027,240	19,469,290	19,212,290	16,879,290	12,271,290
8.010 Estimated Encumbrances June 30	321,904	242,615	237,349	-13.4%	250,000	250,000	250,000	250,000	250,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of Appropriations	7,614,978	10,429,877	15,172,041	41.2%	17,777,240	19,219,290	18,962,290	16,629,290	12,021,290
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	7,614,978	10,429,877	15,172,041	41.2%	17,777,240	19,219,290	18,962,290	16,629,290	12,021,290
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	7,614,978	10,429,877	15,172,041	41.2%	17,777,240	19,219,290	18,962,290	16,629,290	12,021,290
ADM Forecasts									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt